FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres WEST ALFR | s of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol SEI CORP [SEIC] | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner |
|------------------------------|------------------------|----------------|---|--|
| (Last) ONE FREEDOM | (First) VALLEY DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/19/2003 | X Officer (give title Other (specify below) Chairman and Chief Executive |
| (Street) OAKS (City) | PA (State) | 19456 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. r) 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--|---|--|---------------|---------------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 06/19/2003 | | G | v | 29,598 | D | \$0 ⁽¹⁾ | 11,730,945(2)(3) | D | |
| Common Stock | 12/09/2003 | | G | V | 48,564 | D | \$0 ⁽¹⁾ | 11,682,381 | D | |
| Common Stock | 12/10/2003 | | G | V | 6,409 | D | \$0 ⁽¹⁾ | 11,675,972 | D | |
| Common Stock | 01/29/2004 | | G | V | 15,074 | D | \$0 ⁽¹⁾ | 11,660,898 | D | |
| Common Stock | 02/10/2004 | | G | v | 7,286 | D | \$0 ⁽¹⁾ | 11,653,612 | D | |
| Common Stock | | | | | | | | 24,000 | I | By Wife |
| Common Stock | | | | | | | | 4,537,500(4) | I | By AP West Associates L.P. |
| Common Stock | | | | | | | | 0(3) | I | By Alfred P. West 1998 Grantor Retained Annuity Trust |
| Common Stock | | | | | | | | 246,298(5) | I | By 1980 Minority Trust - Alfred P. West, III |
| Common Stock | | | | | | | | 253,698(5) | I | By 1980 Minority Trust - Andrew Palmer West |
| Common Stock | | | | | | | | 235,698(5) | I | By 1980 Minority Trust - Angela Paige Wes |
| Common Stock | | | | | | | | 1,398,000(5) | I | By 1980 Life Trust - Alfred P. West, III |
| Common Stock | | | | | | | | 1,405,295(5) | I | By 1980 Life Trust - Andrew Palmer West |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | de (Instr. | | | Securities Beneficially Owned Following Reported | Form: Direct (D) | Beneficial Ownership |
|---------------------------------|--|---|--------------------------|---|------------|---------------|-------|--|------------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | | | | | | | | 1,400,735(5) | I | By 1980 Life Trust - Angela Paige West |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Num Derivat Securit Acquire or Disp (D) (Ins and 5) | ive ies ed (A) osed of | 6. Date Exerc Expiration Day/Y | ate | 7. Title and A Securities Un Derivative Se (Instr. 3 and | nderlying ecurity | 8. Price of Derivative Security (Instr. 5) | Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|--|---------------------------------|-----------------------------------|--------------------|---|-------------------------------------|---|------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Not applicable gift transfer.
- $2. \ The \ number \ of \ shares \ held \ directly \ by \ Mr. \ West \ has \ decreased \ by \ 80 \ shares \ to \ correct \ a \ past \ clerical \ error.$
- 3. The number of shares held directly by Mr. West and by the Alfred P. West GRAT V have changed as a result of a transfer of an aggregate of 2,773,883 shares from the GRAT in September 2003, of which 333,765 shares were transferred to Mr. West's direct holdings.
- 4. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- 5. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee on these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

Remarks:

Michelle Vaughn (Attorney-in-Fact) 02/13/2004

** Signature of Reporting Person Date

** Signature of R
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.