FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB Number:	3235-0287
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Hame and Address of Reporting Forces			2. Issuer Name <b>and</b> Ticker or Trading Symbol SEI CORP [ SEIC ]	(Check	ationship of Reporting Person(s) to Issuer all applicable)					
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/08/2004	X	Director  Officer (give title below)	Λ	10% Owner Other (specify below)			
ONE FREEDOM VALLEY DRIVE				Chairman and Chief Executive						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filir Form filed by One Re	٠,	,			
OAKS	PA	19456			Form filed by More th	an One	Reporting Person			
(City)	(State)	(Zip)								

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II		4. Securities A	Acquired (A (D) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								11,504,611	D	
Common Stock								24,000	I	By Wife
Common Stock								4,537,500(1)	I	By AP West Associates L.P.
Common Stock								246,298(2)	I	By 1980 Minority Trust - Alfred P. West, III
Common Stock								228,669(2)	I	By 1980 Minority Trust - Andrew Palmer West
Common Stock								1,398,000(2)	I	By 1980 Life Trust - Alfred P. West, III
Common Stock								1,405,295(2)	I	By 1980 Life Trust - Andrew Palmer West
Common Stock								1,400,735(2)	I	By 1980 Life Trust - Angela Paige Wes
Common Stock								66,692(3)	I	By Residuary Trust
Common Stock								32,200(4)	I	By West Senior Securities Fund, L.P.
Common Stock	06/08/2004		S		1,372	D	\$29.41	234,326(2)	I	By 1980 Minority Trust - Angela Paige Wes

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (	Acquired (A D) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		, , , , , , , , ,	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/08/2004		S		5,765	D	\$29.43	228,561(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		1,556	D	\$29.44	227,005(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		7,137	D	\$29.45	219,868(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		1,830	D	\$29.46	218,038(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		6,048	D	\$29.51	211,990(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		1,647	D	\$29.52	210,343 <sup>(2)</sup>	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		366	D	\$29.53	209,977(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		4,941	D	\$29.58	205,036(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		18	D	\$29.65	205,018(2)	I	By 1980 Minority Trust- Angela Paige West
Common Stock	06/08/2004		S		399	D	\$29.66	204,619(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		110	D	\$29.67	204,509(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		7.3	D	\$29.68	204,436(2)	I	By 1980 Minority Trust - Angela Paige West
Common Stock	06/08/2004		S		165	D	\$29.69	204,271(2)	I	By 1980 Minority Trust - Angela Paige West

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)				4. Securities A Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/08/2004		s		598	D	\$29.7	203,673(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		73	D	\$29.71	203,600(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		146	D	\$29.72	203,454(2)	I	By 1980 Minority Trust - Angela Paige West	
Common Stock	06/08/2004		S		183	D	\$29.73	203,271(2)	I	By 1980 MInority Trust - Angela Paige West	
Common Stock	06/08/2004		S		55	D	\$29.74	203,216(2)	I	By 1980 Minority Trust - Angela Paige West	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative Ex		6. Date Exerc Expiration Day/\(Month/Day/\)	ate	7. Title and A Securities Un Derivative So (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

## Explanation of Responses:

- 1. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- 2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- 3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held in the Residuary Trust, except to the extent of his pecuniary interest therein.
- 4. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

#### Remarks:

Michelle Vaughn ( Attorney-in-Fact) 06/10/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.