FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	dress of Reporting Per	son*	2. Issuer Name and Ticker or Trading Symbol <u>SEI CORP</u> [SEIC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE		, ,	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2004	X Director X 10% Owner X Officer (give title Other (specify below) below) Chairman and Chief Executive
ONE FREEDOM VALLEY DRIVE		IVE		
(Street) OAKS	РА	19456	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I	cquired (A D) (Instr. 3,	() or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/29/2004		G	v	32,611	D	\$0 ⁽⁵⁾	11,406,428	D		
Common Stock								24,000	I	By Wife	
Common Stock								4,537,500	I	By AP West Associates, LP ⁽¹⁾	
Common Stock								246,298	Ι	By 1980 Minority Trust - Alfred P. West, III ⁽²⁾	
Common Stock	07/29/2004		s		3,264	D	\$30.54	211,727	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		s		2,829	D	\$30.56	208,898	Ι	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		s		1,523	D	\$30.57	207,375	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		s		6,528	D	\$30.63	200,847	Ι	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		s		5,440	D	\$30.75	195,407	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		s		6,528	D	\$30.76	188,879	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	

OMB APPROVAL

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	Transaction(s)			(Instr. 4)		
Common Stock	07/29/2004		S		4,352	D	\$30.77	184,527	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		S		2,176	D	\$30.79	182,351	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		S		5,440	D	\$31	176,951	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		S		5,440	D	\$31.01	171,511	I	By 1980 Minority Trust - Andrew Palmer West ⁽²⁾	
Common Stock	07/29/2004		S		4,236	D	\$30.54	181,228	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		3,671	D	\$30.56	177,557	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		1,977	D	\$30.57	175,580	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		8,472	D	\$30.63	167,108	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		7,060	D	\$30.75	160,048	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		8,472	D	\$30.76	151,576	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		5,648	D	\$30.77	145,928	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I	Acquired (A D) (Instr. 3,	() or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	07/29/2004		S		2,824	D	\$30.79	143,104	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		7,060	D	\$31	136,044	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock	07/29/2004		S		7,060	D	\$31.01	128,984	I	By 1980 Minority Trust - Angela Paige West ⁽²⁾	
Common Stock								1,398,000	I	By 1980 Life Trust - Alfred P. West, III ⁽²⁾	
Common Stock								1,405,295	I	By 1980 Life Trust - Andrew Palmer West ⁽²⁾	
Common Stock								1,400,735	I	By 1980 Life Trust - Angela Paige West ⁽²⁾	
Common Stock								66,692	I	By Residuary Trust ⁽³⁾	
Common Stock								32,200	Ι	By West Senior Securities Fund, L.P. ⁽⁴⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	Date Expiration Number	Transaction(s) (Instr. 4)									

Explanation of Responses:

1. Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.

2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

4. West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

5. Not applicable - Gift Transfer

Remarks:

Jill B. Geisenheimer (Attorney-infact) 08/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, THAT THE UNDERSIGNED HEREBY CONSTITUTES AND APPOINTS EACH OF JILL GEISENHEIMER, SOFIA ROSALA AND N. JEFFREY KLAUDER SIGNING SINGLY, THE UNDERSIGNED'S TRUE AND LAWFUL ATTORNEY-IN-FACT TO:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of SEI Investment Company (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and and timely file such form with the United States Securities and Exchange Commission and any stock exchange or other similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be

executed as of this $\underline{20}$ day of July, 2004.

<u>/S/ Alfred P. West</u> Signature

<u>Alfred P. West</u> Print Name