# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add WEST ALF	ress of Reporting Persor	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>SEI INVESTMENTS CO</u> [ SEI ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) (First) (Middle) ONE FREEDOM VALLEY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 09/11/2007	X Director X 10% Owner X Officer (give title Other (specify below) below) Chairman and Chief Executive
(Street) OAKS	РА	19456	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I	cquired (A D) (Instr. 3,	() or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	09/11/2007		s		300	D	\$25.37	18,889,451	D	
Common Stock	09/11/2007		s		500	D	\$25.38	18,888,951	D	
Common Stock	09/11/2007		S		2,300	D	\$25.39	18,886,651	D	
Common Stock	09/11/2007		S		300	D	\$25.4	18,886,351	D	
Common Stock	09/11/2007		S		600	D	\$25.41	18,885,751	D	
Common Stock	09/12/2007		S		51,108	D	\$25	18,834,643	D	
Common Stock	09/12/2007		S		11,584	D	\$25.01	18,823,059	D	
Common Stock	09/12/2007		S		9,020	D	\$25.02	18,814,039	D	
Common Stock	09/12/2007		S		4,947	D	\$25.03	18,809,092	D	
Common Stock	09/12/2007		S		2,649	D	\$25.04	18,806,443	D	
Common Stock	09/12/2007		S		6,888	D	\$25.05	18,799,555	D	
Common Stock	09/12/2007		S		1,304	D	\$25.06	18,798,251	D	
Common Stock	09/12/2007		S		2,200	D	\$25.07	18,796,051	D	
Common Stock	09/12/2007		S		5,100	D	\$25.08	18,790,951	D	
Common Stock	09/12/2007		S		1,500	D	\$25.09	18,789,451	D	
Common Stock	09/12/2007		S		1,769	D	\$25.1	18,787,682	D	
Common Stock	09/12/2007		S		200	D	\$25.12	18,787,482	D	
Common Stock	09/12/2007		S		831	D	\$25.13	18,786,651	D	
Common Stock	09/12/2007		S		300	D	\$25.16	18,786,351	D	
Common Stock	09/12/2007		S		500	D	\$25.19	18,785,851	D	
Common Stock	09/12/2007		S		100	D	\$25.21	18,785,751	D	
Common Stock				$\square$	ĺ			48,000	I	By Wife
Common Stock								9,074,000	I	By AP West Associates LP <sup>(1)</sup>
Common Stock								482,396	I	By 1980 Minority Trust - Alfred P. West III <sup>(2)</sup>
Common Stock								2,796,000	Ι	By 1980 Life Trust - Alfred P West III <sup>(2)</sup>

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock								2,810,590	I	By 1980 Life Trust - Andrew Palmer West <sup>(2)</sup>
Common Stock								2,801,470	I	By 1980 Life Trust - Angela Paige West <sup>(2)</sup>
Common Stock								4,376	I	By Residuary Trust <sup>(3)</sup>
Common Stock								64,394	I	By the Marital Trust (GST Exempt) <sup>(4)</sup>
Common Stock								64,754	I	By the Marital Trust (Non-GST Exempt) <sup>(4)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date		tion Date Securities Underlying h/Day/Year) Derivative Security		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	- Transactio (Instr. 4)	

### Explanation of Responses:

1. Mr. West disclaims beneficial ownership of the shares held by APWest Associates, L.P., except to the extent of his pecuniary interest therein.

2. These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.

3. The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims

beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.

4. Mr. West is the trustee of the Marital Trusts (GST and non-GST exempt), which holds shares for the benefit of Mr. West's mother.

### Remarks:

#### Ruth Montgomery (Attorney in

fact)

\*\* Signature of Reporting Person

Date

09/13/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.