

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>DORAN WILLIAM</u> (Last) (First) (Middle) <u>ONE FREEDOM VALLEY DRIVE</u> (Street) <u>OAKS PA 19456</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SEL INVESTMENTS CO [SEIC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/30/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/17/2007		G	V	2,250	D	\$0 ⁽²⁾	910,392 ⁽¹⁾	D	
Common Stock	12/29/2007		G	V	3,000	D	\$0 ⁽²⁾	907,392	D	
Common Stock	12/29/2007		G	V	150,000	D	\$0 ⁽²⁾	757,392	I	William M. Doran 2007 Grantor Retained Annuity Trust
Common Stock	05/30/2008		S		7,000	D	\$23.99	750,392	D	
Common Stock	05/30/2008		S		500	D	\$24	749,892	D	
Common Stock	05/30/2008		S		1,900	D	\$24.01	747,992	D	
Common Stock	05/30/2008		S		600	D	\$24.02	747,392	D	
Common Stock								5,768	I	William M. Doran 2002 Grantor Retained Annuity Trust
Common Stock								17,126	I	William M. Doran 2004 Grantor Retained Annuity Trust
Common Stock								53,400	I	Held by Wife
Common Stock								33,000	I	Doran Family Foundation
Common Stock	05/30/2008		S		900	D	\$23.99	32,100	I	Doran Family Foundation
Common Stock	05/30/2008		S		600	D	\$24	31,500	I	Doran Family Foundation
Common Stock	12/29/2007		G	V	325	D	\$0 ⁽²⁾	31,175	I	Doran Family Foundation

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. On June 21, 2007 the common stock of SEI Investments Company split 2-for-1, resulting in the reporting person's ownership of an additional 456,321 shares.
2. Not applicable. Gift Transfer

Remarks:

Ruth Montgomery (attorney in fact)

06/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.