FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROV | Δ | V | O) | R | Р | Р | Α | ΛB | ЛC | (|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WEST ALFRED P JR | | | 2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | |
|--|----------|-------------------------------------|---|--|--------------|
| (Last) 1 FREEDOM VA | (Middle) | ast) (First) FREEDOM VALLEY DRIV | 3. Date of Earliest Transaction (Month/Day/Year) 03/21/2012 | Officer (give title Other (specify below) | |
| (Street) OAKS | 19456 | AKS PA | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Lir X Form filed by One Reporting Person Form filed by More than One Reporting Person | , |
| (City) | (Zip) | City) (State) | | Form filed by More than One Repo | orting Perso |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | on Date, Transaction Di | | 4. Securities Ad Disposed Of (D | | | Securities | Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-------------------------|---|------------------------------------|---------------|---------|------------------|------------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (msu. 4) |
| Common Stock | 03/21/2012 | 03/21/2012 | S | | 61,839 | D | \$21.32 | 14,305,077 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | or Exercise Price of Derivative | Price of Derivative | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---------------------------------------|------------------------|---|--|---|---|--|--|--------------------|--|----------------------------------|--|------------|------------|--|----------------------------------|--|
| | | | | Code | v | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | | | |

Explanation of Responses:

Ruth Montgomery (Attorney in

03/23/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).