## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

March 18, 2020 Date of report (Date of earliest event reported)

# SEI New ways. New answers.®

### SEI INVESTMENTS COMPANY

(Exact name of registrant as specified in its charter)

Pennsylvania (State or Other Jurisdiction of Incorporation) 0-10200 (Commission File Number) 23-1707341 (I.R.S. Employer Identification No.)

1 Freedom Valley Drive Oaks, Pennsylvania 19456 (Address of Principal Executive Offices and Zip Code)

(610) 676-1000

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                      | Trading Symbol | Name of each exchange on which registered |
|--|----------------|---|
| Common Stock, par value \$0.01 per share | SEIC           | The NASDAQ Stock Market LLC               |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

#### Item 8.01. Other Events.

On Wednesday, March 18, 2020, the Board of Directors of SEI Investments Company approved an increase in its stock repurchase program by an additional \$250 million, increasing the available authorization under the program to approximately \$272 million.

A copy of the press release is furnished as Exhibit 99.1 and incorporated in this Item 8.01 by reference.

As provided in General Instruction B.2 to Form 8-K, the information furnished in this Item 8.01 and Exhibit 99.1 hereto shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing with the Securities and Exchange Commission, except as shall be expressly provided by specific reference in such filing.

#### Item 9.01. Financial Statements and Exhibits.

| Exhibit No. | Description   |
|-------------|---|
| <u>99.1</u> | Press Release dated March 18, 2020 of SEI Investments Company.              |
| 104         | Cover Page Interactive Data File (embedded within the Inline XBRL document) |

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### SEI INVESTMENTS COMPANY

Date: March 18, 2020

By: /s/ Dennis J. McGonigle

Dennis J. McGonigle Chief Financial Officer **Press Release** 



Investor Contact:

#### Media Contact:

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#### FOR IMMEDIATE RELEASE

### SEI Announces Increase in Stock Repurchase Program

**OAKS**, **Pa.**, **March 18**, **2020** - The Board of Directors of SEI Investments Company (NASDAQ: SEIC) today announced an increase in its stock repurchase program by an additional \$250 million, increasing the available authorization under the program to approximately \$272 million. Since the beginning of calendar year 2020, the Company repurchased approximately 1.677 million shares at a cost of approximately \$96 million.

"Today, the world is coping with a pandemic, posing challenges for companies and our way of life. Protecting the health and well-being of our employees, their families, and clients is our priority," said Alfred P. West, Jr., SEI Chairman and CEO. "We believe we are well-prepared to manage through this period of disruption and uncertainty. While the SEI team is currently in a work-from-home environment for all but essential operations personnel, our operational integrity remains strong globally. Our innovative workforce, strong cash flow and resilient operations will help us navigate these turbulent times and continue to deliver for our clients."

#### About SEI

After 50 years in business, SEI (NASDAQ:SEIC) remains a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of Dec. 31, 2019, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$1 trillion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$352 billion in assets under management and \$683 billion in client assets under administration. For more information, visit <u>seic.com</u>.

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