

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). (See Instruction 10.)

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Warner Mark Andrew</u>	2. Issuer Name and Ticker or Trading Symbol <u>SEL INVESTMENTS CO</u> [SEIC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) See Remarks*
(Last) (First) (Middle) <u>1 FREEDOM VALLEY DRIVE</u>	3. Date of Earliest Transaction (Month/Day/Year) <u>07/28/2026</u>	
(Street) <u>OAKS PA 19456</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2026		M		2,500	A	\$64.43	3,421	D	
Common Stock	07/28/2026		M		2,500	A	\$64.43	5,921	D	
Common Stock	07/28/2026		M		5,000	A	\$56.54	10,921	D	
Common Stock	07/28/2026		M		5,000	A	\$56.54	15,921	D	
Common Stock	07/28/2026		S		2,300	D	\$101.105 ⁽¹⁾	13,621	D	
Common Stock	07/28/2026		S		5,300	D	\$102.011 ⁽²⁾	8,321	D	
Common Stock	07/28/2026		S		7,400	D	\$102.972 ⁽³⁾	921	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$64.43	07/28/2026		M			2,500	12/31/2021	12/09/2029	Common Stock	2,500	(4)	0	D	
Option to Purchase Common Stock	\$64.43	07/28/2026		M			2,500	12/31/2025	12/09/2029	Common Stock	2,500	(4)	0	D	
Option to Purchase Common Stock	\$56.54	07/28/2026		M			5,000	12/31/2022	12/08/2030	Common Stock	5,000	(4)	0	D	
Option to Purchase Common Stock	\$56.54	07/28/2026		M			5,000	12/31/2024	12/08/2030	Common Stock	5,000	(4)	0	D	

Explanation of Responses:

1. Represents the weighted average of a range of sale prices from \$100.45 to \$101.37. The reporting person undertakes to provide to the Staff of the Securities and Exchange Commission, the Company, or any stockholder of the Company, upon request, full information regarding the number of shares sold at each separate price.
2. Represents the weighted average of a range of sale prices from \$101.57 to \$102.41. The reporting person undertakes to provide to the Staff of the Securities and Exchange Commission, the Company, or any stockholder of the Company, upon request, full information regarding the number of shares sold at each separate price.
3. Represents the weighted average of a range of sale prices from \$102.60 to \$103.23. The reporting person undertakes to provide to the Staff of the Securities and Exchange Commission, the Company, or any stockholder of the Company, upon request, full information regarding the number of shares sold at each separate price.
4. Received as employment compensation.

Remarks:

Title: Chief Accounting Officer and Controller

/s/ Mark Andrew Warner by
Lindsay A. Barci, attorney in fact

07/30/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.