

6	CITIZENSHIP OR PLACE OF ORGANIZATION UNITED STATES OF AMERICA
7	SOLE VOTING POWER 4,302,803 SHARES
8	SHARED VOTING POWER 0
9	SOLE DISPOSITIVE POWER 4,302,803 SHARES
10	SHARED DISPOSITIVE POWER 0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,302,803 SHARES
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* /X/
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 24.3%
14	TYPE OF REPORTING PERSON* IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 784117 10 3 AMENDMENT NO. 3 TO SCHEDULE 13D Page 3 of 4 Pages

Reference is made to Schedule 13D previously filed under date of March 14, 1984 by Alfred P. West, Jr. relating to the common stock, \$.01 par value (the "Common Stock"), of SEI Investments Company (the "Issuer"), as amended by Amendment No. 1 filed separately under date of December 30, 1991, and as amended by Amendment No. 2 filed separately under date of April 9, 1998. This Amendment No. 3 is being filed by Alfred P. West, Jr. to reflect the sale of 100,000 shares to the Company on May 4, 1998, and to include 18,000 shares underlying options held by a trust of which Mr. West is the trustee which were inadvertently not included in Amendment No. 2. Mr. West hereby amends the Schedule 13D as follows:

Item 4. PURPOSE OF TRANSACTION

The shares were originally purchased for the purposes of investing in the growth of the Issuer, providing capital to the Issuer and maintaining control of the Issuer.

Mr. West has no plans or proposals that relate to or would result in any of the events described in subparagraphs (a) through (i) of Item 4 of Schedule 13D.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Mr. West beneficially owns and has sole power to vote and dispose of 4,302,803 shares of Common Stock, constituting 24.3% of the total shares of Common Stock outstanding. This includes 18,000 shares which may be acquired by a trust of which Mr. West is the trustee upon exercise of stock options exercisable within 60 days. This does not include 4,000 shares owned by Mr. West's spouse and 816,734 shares owned by a trust for the benefit of Mr. West's children of which Mrs. West is a trustee, with respect to which shares Mr. West disclaims beneficial ownership.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

certify that the information set forth in this statement is true, complete and correct.

May 14, 1998

(Date)

/s/ Alfred P. West, Jr.

(Signature)

Alfred P. West, Jr.
