UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

January 26, 2011 Date of report (Date of earliest event reported)

SEI Investments Company

(Exact name of registrant as specified in its charter)

Pennsylvania (State or other jurisdiction of incorporation) 0-10200 (Commission File No.) 23-1707341 (I.R.S. Employer Identification No.)

1 Freedom Valley Drive Oaks, Pennsylvania 19456

(Address of principal executive offices) (Zip Code)

(610) 676-1000

(Registrants' telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

" Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On Wednesday, January 26, 2011, SEI Investments Company issued a press release announcing its financial and operating results for the fourth quarter ended December 31, 2010. A copy of the press release is furnished as Exhibit 99.1 and incorporated in this Item 2.02 by reference.

As provided in General Instruction B.2 to Form 8-K, the information furnished in this Item 2.02, and Exhibit 99.1 hereto shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing with the Securities and Exchange Commission, except as shall be expressly provided by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release dated January 26, 2011 of SEI Investments Company related to the Company's financial and operating results for the fourth quarter ended December 31, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 26, 2011

SEI Investments Company

By: /s/ Dennis J. McGonigle

Dennis J. McGonigle Chief Financial Officer

EXHIBIT INDEX

Exhibit Number Description 99.1 Press Release dated January 26, 2011 of SEI Investments Company related to the Company's financial and operating results for the fourth quarter ended December 31, 2010.

NEWS FROM SEI

Investor Contact: Murray Louis SEI (610) 676-1932 mlouis@seic.com Pages: 10

FOR IMMEDIATE RELEASE

Media Contact: Dana Grosser SEL (610) 676-2459 dgrosser@seic.com

SEI REPORTS FOURTH-QUARTER 2010 FINANCIAL RESULTS

OAKS, Pa., January 26, 2011 - SEI Investments Company (NASDAQ:SEIC) today announced financial results for fourth-quarter 2010, reporting an increase in net income attributable to SEI and diluted earnings per share compared to fourth-quarter 2009. Diluted earnings per share were \$0.33. Effective January 1, 2010, company results reflect the deconsolidation of LSV Asset Management (LSV), returning to the equity method of accounting. This change in accounting treatment had no impact on net income attributable to SEI. Without LSV, revenues grew \$9.9 million or four percent compared to fourth-quarter 2009 (see Proforma Consolidated Overview below).

Consolidated Overview (In thousands, except earnings per share)	For the Three Months Ended December 31,			For the Twelve Months Ended December 31,		
	2010	2009	%	2010	2009	%
Revenues	\$231,399	\$283,995	(19%)	\$900,835	\$1,060,548	(15%)
Net Income attributable to SEI	62,400	45,837	36%	231,687	174,335	33%
Diluted Earnings Per Share	\$ 0.33	\$ 0.24	38%	\$ 1.22	\$ 0.91	34%

"Compared to a year ago, our fourth-quarter and 2010 results reflect improved capital markets, improved markets for our services, and the ongoing management of our costs," said Alfred P. West, Jr., SEI Chairman and CEO. "As always, our focus is on servicing and growing our existing clients while generating new client sales. Despite continuing uncertain markets, we believe the investments we are making position us well for long-term growth."

Proforma Consolidated Overview (In thousands, except earnings per share)		e Three Months 1 December 31, 2009 (Proforma)	<u>%</u>		Twelve Months December 31, 2009 (Proforma)
Revenues	\$231,399	\$221,462	4%	\$900,835	\$848,587
Net Income attributable to SEI	62,400	45,837	36%	231,687	174,335
Diluted Earnings Per Share	\$ 0.33	\$ 0.24	38%	\$ 1.22	\$ 0.91

%

6%

33%

34%

Summary of Fourth-Quarter and Year to Date Results by Business Segment

(In thousands)	End				For the Twelve Month Period Ended December 31,		
Private Banks:		2009	<u>%</u>	2010	2009	<u>%</u>	
Revenues	\$ 85,938	\$ 89,119	(4%)	\$346,668	\$ 361,273	(4%)	
Expenses	\$ 83,938	80,192	(4%)	310,633	309,300	(470)	
Operating Profit	\$ 4,979	\$ 8,927	(44%)	\$ 36,035	\$ 51,973	(31%)	
Operating Margin	\$ 4,979 6%	\$ 8,927	(4470)	\$ 30,033 10%	\$ 51,975 14%	(3170)	
	070	1070		1070	1470		
Investment Advisors:							
Revenues	48,095	45,540	6%	183,378	166,097	10%	
Expenses	28,259	28,369	_	110,388	109,418	1%	
Operating Profit	19,836	17,171	16%	72,990	56,679	29%	
Operating Margin	41%	38%		40%	34%		
Institutional Investors:							
Revenues	53,710	48,720	10%	206,531	177,721	16%	
Expenses	28,038	25,121	12%	106,934	99,924	7%	
Operating Profit	25,672	23,599	9%	99,597	77,797	28%	
Operating Margin	48%	48%		48%	44%		
Investment Managers:							
Revenues	42,561	37,093	15%	160,159	139,004	15%	
Expenses	27,503	24,915	10%	103,421	93,074	11%	
Operating Profit	15,058	12,178	24%	56,738	45,930	24%	
Operating Margin	35%	33%		35%	33%		
Investments in New Businesses:							
Revenues	1,095	990	11%	4,099	4,492	(9%)	
Expenses	3,196	2,836	13%	12,676	11,625	9%	
Operating Loss	(2,101)	(1,846)	(14%)	(8,577)	(7,133)	(20%)	
Operating Margin	N/A	N/A		N/A	N/A	. ,	
LSV:							
Revenues		62,533	N/A		211,961	N/A	
Expenses (1)	_	39,497	N/A	_	136,580	N/A	
Operating Profit		23,036	N/A		75,381	N/A	
Operating Margin		37%			36%		
Totals:							
Revenues	\$231,399	\$283,995	(19%)	\$900,835	\$1,060,548	(15%)	
Expenses (1)	167,955	200,930	(1970)	644,052	759,921	(15%)	
Corporate overhead expenses	12,076	9,294	30%	40,715	36,529	11%	
Noncontrolling interest reflected in segments	(509)	(32,937)	N/A	(1,465)	(106,905)	N/A	
LSV Employee Group expenses		1,820	N/A	(1,105)	7,296	N/A	
Income from operations	\$ 51.877	\$104,888	(51%)	\$217.533	\$ 363,707	(40%)	
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(1) Includes \$32,350 and \$105,471 for the three and twelve month periods ended December 31, 2009, of noncontrolling interest to the other partners of LSV.

Fourth-Quarter Business Commentary:

- In January 2010, LSV was deconsolidated due to the adoption of newly issued accounting guidance. Our ownership interest in LSV was unchanged and our
 proportionate share in the earnings of LSV is reflected in "Equity in earnings of unconsolidated affiliate" on our Consolidated Statements of Operations. The
 deconsolidation of LSV had no impact on net income attributable to SEI or diluted earnings per share.
- Revenues in fourth-quarter 2009 include \$62.5 million from LSV. Excluding these revenues, revenues in fourth-quarter 2010 increased \$9.9 million or four percent compared to fourth-quarter 2009. This increase was primarily due to higher average asset balances under management and administration from existing clients because of improved capital markets.
- The fourth-quarter 2010 net income attributable to SEI and diluted earnings per share results include gains of \$14.3 million associated with SIVs, whereas results in fourth-quarter 2009 included losses of \$4.0 million. Additional information pertaining to SIVs is contained in SEI's 2009 Form 10-K filed February 25, 2010.
- Stock-based compensation costs in fourth-quarter 2010 include \$7.8 million associated with stock options that vested during the fourth-quarter 2010. Included in this
 amount is \$3.6 million due to the acceleration of stock-based compensation costs resulting from a change in management's estimates determined in third-quarter 2010
 of the attainment of certain performance vesting targets.
- Assets under management increased by \$8.3 billion during the fourth-quarter 2010 to \$172.3 billion at December 31, 2010, as compared to \$164.0 billion at September 30, 2010, primarily due to market driven appreciation.
- The tax rate in the fourth-quarter 2010 decreased to 34.7 percent mainly due to a year-to-date adjustment to reflect the reinstatement of the research and development tax credit.
- In fourth-quarter 2010, SEI recognized \$3.1 million in gains due to the sale of its entire ownership interest in a small company that was involved in a merger. This
 gain, together with the SIV gain, is reflected in Net gain (loss) on investments on the Consolidated Statements of Operations.
- The fourth-quarter 2009 results include \$7.7 million of amortization expense associated with a change in the useful life of previously capitalized software development costs for some components related to the Global Wealth Platform (GWP). This charge was due to the replacement of these components with components contained in the release of GWP that occurred in fourth-quarter 2009. The bulk of this expense was recognized in the Private Banks segment (\$5 million) and the Investment Advisors segment (\$1.9 million).
- In the fourth-quarter 2010, SEI purchased 1,405,000 shares of its common stock for \$32.7 million.

Proforma Consolidated Statement of Operations

The following proforma Consolidated Statements of Operations presents fourth quarter 2009 and Year to Date December 2009 for comparative purposes only as if LSV and LSV Employee Group was deconsolidated on January 1, 2009. This report is being provided for informational purposes only and is not a restatement or reclassification of previously filed reports. Our interest in LSV is presented as a single line item in the Consolidated Statements of Operations titled "Equity in earnings of unconsolidated affiliate." For additional information, we refer you to Note 2 to the Consolidated Financial Statements included in our 2009 Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 25, 2010.

SEI INVESTMENTS COMPANY PROFORMA CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data)

(Unaudited)

	Three Mo As Reported SE1 Consolidated 2010	onths Ended December 31, Proforma SEI without LSV and LSVEG 2009	%
Total revenues	231,399	221,462	4%
Total expenses	179,522	170,140	6%
Income from operations	51,877	51,322	1%
Net gain (loss) from investments	18,098	(3,559)	N/A
Interest, net	1,247	1,218	2%
Other expense	(1,660)	—	N/A
Equity in earnings of unconsolidated affiliate	26,618	23,045	16%
Income before taxes	96,180	72,026	34%
Income taxes	33,278	25,636	30%
Net income	62,902	46,390	36%
Less Net Income attributable to noncontrolling interest	(502)	(553)	9%
Net income attributable to SEI	<u>\$ 62,400</u>	\$ 45,837	36%
Diluted earnings per share	<u>\$ 0.33</u>	\$ 0.24	38%
Diluted shares outstanding	189,200	191,414	(1%)

SEI INVESTMENTS COMPANY PROFORMA CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data) (Unaudited)

		Months Ended December 31	,
	As Reported SEI	Proforma SEI without	
	Consolidated	LSV and LSVEG	
	2010	2009	%
Total revenues	900,835	848,587	6%
Total expenses	683,302	658,434	4%
Income from operations	217,533	190,153	14%
Net gain (loss) from investments	48,533	(4,926)	N/A
Interest, net	4,848	5,013	(3%)
Other expense, net	(590)	_	N/A
Equity in earnings of unconsolidated affiliate	99,457	75,415	32%
Income before taxes	369,781	265,655	39%
Income taxes	136,461	89,886	52%
Net income	233,320	175,769	33%
Less Net Income attributable to noncontrolling interest	(1,633)	(1,434)	14%
Net income attributable to SEI	\$ 231,687	\$ 174,335	33%
Diluted earnings per share	<u>\$ 1.22</u>	\$ 0.91	34%
Diluted shares outstanding	190,321	191,783	(1%)

Earnings Conference Call

A conference call to review earnings is scheduled for 2:00 PM ET on January 26, 2011. Investors may listen to the call at <u>www.seic.com/investors</u> or listen at <u>www.earnings.com</u>, a service of Thomson Streetevents. The call may also be accessed at numerous financial services web sites including AOL and Yahoo. Investors may also listen to replays at these web sites, or by telephone at (USA) 1-800-288-8968; (International) 612-234-9960, access code 189688.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of December 31, 2010, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$416 billion in mutual fund and pooled assets and manages \$172 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

Many of the statements in this release may be considered "forward looking statements" and include discussions about future operations, strategies and financial results. Forward-looking statements are based upon estimates and assumptions that involve risks and uncertainties, many of which are beyond our control or are subject to change. Although we believe our assumptions are reasonable, they could be inaccurate. Our actual future revenues and income could differ materially from our expected results. We have no obligation to publicly update or revise any forward-looking statements.

SEI INVESTMENTS COMPANY CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data) (Unaudited)

Asset management, admin. and distribution fees 2000 2000 Information processing and software servicing fees 56,381 58,655 Transaction–based and trade execution fees 9,994 10,962 Total revenues 231,399 283,995 Subadvisory, distribution and other asset mgmt costs 22,920 23,344 Brokerage commissions and royalties 70,243 67,363 Stock based compensation 10,862 14,400 Orangensation, benefits and other personnel 70,243 67,363 Stock based compensation 10,852 11,476 Data processing and computer rolated 10,552 11,476 Facilities, supplies and other costs 18,119 16,652 Data processing and computer rolated 5,510 5,336 Total expenses 179,522 179,107 Income from operations 15,877 104,888 Net gain (loss) on investments 18,098 (3,559) Interest ad dividend income 15,03 1,376 Interest depense (1660) Equity in earnings of unconsolidated a		Three Months End	
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Interest and dividend income 1,503 1,736 Interest expense (256) (860) Other expense (1,660) - Equity in earnings of unconsolidated affiliate 26,618 - Income before taxes 96,180 102,205 Income before taxes 33,278 25,636 Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (502) (30,732) Net income attributable to SEI \$ 62,400 \$ 45,837 Diluted earnings per common share \$ 0.33 \$ 0.24 Shares used to calculate diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	Income from operations	51,877	104,888
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Other expense (1,660) - Equity in earnings of unconsolidated affiliate 26,618 - Income before taxes 96,180 102,205 Income taxes 33,278 25,636 Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (502) (30,732) Net income attributable to SEI 5 62,400 \$ 45,837 Diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	Interest and dividend income	1,503	1,736
Equity in earnings of unconsolidated affiliate 26,618 — Income before taxes 96,180 102,205 Income taxes 33,278 25,636 Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (502) (30,732) Net income attributable to SEI \$ 62,400 \$ 45,837 Diluted earnings per common share \$ 0.33 \$ 0.24 Shares used to calculate diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	Interest expense	(256)	(860)
Income before taxes 96,180 102,205 Income taxes 33,278 25,636 Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (502) (30,732) Net income attributable to SEI \$ 62,400 \$ 45,837 Diluted earnings per common share \$ 0.33 \$ 0.24 Shares used to calculate diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	1		—
Income taxes 33,278 25,636 Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (502) (30,732) Net income attributable to SEI \$ 62,400 \$ 45,837 Diluted earnings per common share \$ 0.33 \$ 0.24 Shares used to calculate diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	Equity in earnings of unconsolidated affiliate	26,618	
Net income 62,902 76,569 Less: Net income attributable to noncontrolling interest (30,732) Net income attributable to SEI \$ 62,400 \$ 45,837 Diluted earnings per common share \$ 0.33 \$ 0.24 Shares used to calculate diluted earnings per common share 189,200 191,414 Basic earnings per common share \$ 0.33 \$ 0.24	Income before taxes	96,180	102,205
Less: Net income attributable to noncontrolling interest(30,732)Net income attributable to SEI\$ 62,400\$ 45,837Diluted earnings per common share\$ 0.33\$ 0.24Shares used to calculate diluted earnings per common share189,200191,414Basic earnings per common share\$ 0.33\$ 0.24	Income taxes	33,278	25,636
Net income attributable to SEI\$62,400\$45,837Diluted earnings per common share\$0.33\$0.24Shares used to calculate diluted earnings per common share189,200191,414Basic earnings per common share\$0.33\$0.24	Net income	62,902	76,569
Diluted earnings per common share\$0.33\$0.24Shares used to calculate diluted earnings per common share189,200191,414Basic earnings per common share\$0.33\$0.24	Less: Net income attributable to noncontrolling interest	(502)	(30,732)
Shares used to calculate diluted earnings per common share189,200191,414Basic earnings per common share\$ 0.33\$ 0.24	Net income attributable to SEI	\$ 62,400	\$ 45,837
Basic earnings per common share	Diluted earnings per common share	\$ 0.33	\$ 0.24
	Shares used to calculate diluted earnings per common share	189,200	191,414
Shares used to calculate basic earnings per common share186,602190,329	Basic earnings per common share	\$ 0.33	\$ 0.24
	Shares used to calculate basic earnings per common share	186,602	190,329

SEI INVESTMENTS COMPANY CONSOLIDATED STATEMENTS OF OPERATIONS (In thousands, except per share data) (Unaudited)

		nded December 31,
A sector sector a design and distribution from	<u>2010</u> \$ 628,535	2009
Asset management, admin. and distribution fees	\$ 628,535 231,529	\$ 773,186
Information processing and software servicing fees Transaction-based and trade execution fees	40,771	231,807
Transaction—based and trade execution rees	40,771	55,555
Total revenues	900,835	1,060,548
Subadvisory, distribution and other asset mgmt costs	89,746	85,810
Brokerage commissions and royalties	52,609	61,735
Compensation, benefits and other personnel	269,165	274,675
Stock based compensation	26,783	14,503
Consulting, outsourcing and professional fees	89,033	81,694
Data processing and computer related	41,064	45,403
Facilities, supplies and other costs	68,952	66,882
Amortization	24,048	44,608
Depreciation	21,902	21,531
Total expenses	683,302	696,841
Income from operations	217,533	363,707
Net gain (loss) on investments	48,533	(4,926)
Interest and dividend income	6,326	7,281
Interest expense	(1,478)	(3,744)
Other expense, net	(590)	—
Equity in earnings of unconsolidated affiliate	99,457	
Income before taxes	369,781	362,318
Income taxes	136,461	89,886
Net income	233,320	272,432
Less: Net income attributable to the noncontrolling interest	(1,633)	(98,097)
Net income attributable to SEI	\$ 231,687	\$ 174,335
Diluted earnings per common share	\$ 1.22	\$ 0.91
Shares used to calculate diluted earnings per common share	190,321	191,783
Basic earnings per common share	\$ 1.23	\$ 0.91
Shares used to calculate basic earnings per common share	188,468	190,821

SEI INVESTMENTS COMPANY CONDENSED BALANCE SHEETS (In thousands)

	(Unaudited) December 31, 2010	December 31, 2009
Assets		
Cash and short-term investments	\$ 496,292	\$ 590,877(a)
Restricted cash	4,000	20,000
Receivables	165,772	212,451(a)
Other current assets	17,655	18,075
Total current assets	683,719	841,403
Property and equipment, net	140,568	146,053
Marketable securities	179,364	181,897
Capitalized software, net	294,332	278,656
Investment in unconsolidated affiliate	64,409	_
Goodwill	—	22,842
Intangible assets, net	_	44,859
Other assets, net	14,831	18,098
Total assets	\$1,377,223	\$1,533,808
Liabilities		
Current liabilities	\$ 127,600	\$ 163,055(b)
Long-term debt	95,000	247,152(b)
Deferred income taxes	92,253	86,257
Long-term liabilities	5,645	5,726
Total SEI Investments Company shareholders' equity	1,041,570	909,723
Noncontrolling interest	15,155	121,895
Total Equity	1,056,725	1,031,618
Total liabilities and equity	\$1,377,223	\$1,533,808

(a) Includes \$57,061 of cash and cash equivalents and \$66,392 of receivables of LSV Asset Management.

(b) Includes \$20,552 of debt of LSV Employee Group of which \$6,400 is included in Current liabilities and the remaining \$14,152 is included in Long-term debt.

SEI INVESTMENTS COMPANY ASSET BALANCES (In millions) (Unaudited)

private banks: \$12,605 \$11,769 \$12,435 \$12,455 \$11,769 \$12,435 \$12,43		Dec. 31, 2009	Mar. 31, 2010	Jun. 30, 2010	Sep. 30, 2010	Dec. 31, 2010
	Private Banks:					
Liquidiy funds $6.035 \\ 5.329 \\ 5.1758 \\ 5.1788 \\ 5.188$	Equity/Fixed Income prgms.	\$ 12,690	\$ 12,635	\$ 11,769	\$ 12,842	\$ 13,512
Total assets under ngmt. \$\$ 19,792 \$\$ 18,987 \$\$ 17,584 \$\$ 18,491 \$\$ 19,258 Client assets under admin. 11,213 11,429 10,335 10,557 10,672 Total assets \$\$ 31,005 \$\$ 2,7919 \$\$ 2,9048 \$\$ 2,9930 \$\$ 2,9948 \$\$ 2,9930 \$\$ 2,9948 \$\$ 2,9930 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9948 \$\$ 2,9940 \$\$ 2,9640 \$\$ 2,9840 \$\$ 2,9948 \$\$ 2,9949 \$\$ 2,6950 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 2,8400 \$\$ 4,8520 \$\$ 4,8370 \$\$ 4,8	Collective Trust Fund prgm.	1,067	1,023	640	615	626
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Liquidity funds	6,035	5,329	5,175	5,034	5,120
Total assets $\overline{S} 31,005$ $\overline{S} 30,416$ $\overline{S} 27,919$ $\overline{S} 29,948$ $\overline{S} 29,930$ Investment Advisors: Equity/Fixed Income prgms. $S 25,392$ $S 26,222$ $S 26,091$ $S 27,640$ Collective Trust Fund prgm. $2,423$ $2,284$ $2,066$ 2.028 $1,820$ Liquidy funds $1,229$ $1,731$ 2.635 $2,223$ $1,641$ Investment Managers: Equity/Fixed Income prgms. $S 44,322$ $S 45,891$ $S 43,506$ $S 47,667$ $S 48,699$ Collective Trust Fund prgm. 684 657 643 641 623 Liquidy funds $3,370$ $3,198$ $2,558$ $3,475$ $3,322$ Total assets under mgmt. $S 48,707$ $S 17,78$ $S 7,704$ $S 46,707$ $S 1,785$ $S 5,704$ Investment Managers: Equity/Fixed Income prgms. $S 4$ $S 2$ $S 1$ $S 1$ $S 1$ Collective Trust Fund prgm. $7,428$ $7,397$ $S 1,755$ $S 2,704$ Investment Managers: Equity/Fixed Income prgms. $S 1$ $S 1$ $S 1$ $S 1$ $S 1$	Total assets under mgmt.	\$ 19,792	\$ 18,987	\$ 17,584	\$ 18,491	\$ 19,258
Investment Advisors: Equity/Fixed Income prgms. \$ 25,392 \$ 26,222 \$ 23,699 \$ 26,091 \$ 27,680 Collective Trust Fund prgm. 2,423 2,284 2,065 2,223 1,641 Total assets under mgmt. \$ 29,744 \$ 30,372 \$ 28,000 \$ 30,372 \$ 31,141 Institutional Investors: Equity/Fixed Income prgms. \$ 44,322 \$ 45,891 \$ 43,506 \$ 47,667 \$ 48,699 Collective Trust Fund prgm. 684 657 643 641 623 Liquidity funds 3,370 3,198 2,558 3,3475 3,382 Total assets under mgmt. \$ 48,376 \$ 49,746 \$ 46,707 \$ 51,783 \$ 52,704 Investment Managers: "Equity/Fixed Income prgms. \$ 4 \$ 2 \$ 1 \$ 1 \$ 1 Equity/Fixed Income prgms. \$ 4 \$ 2 \$ 1 \$ 1 \$ 1 Collective Trust Fund prgm. 7,428 7,639 7,366 7,781 8,177 Liquidity funds 7,428 7,639 7,366 7,781 8,177 Liquity/Fixed Income prgms. \$ 5,208 \$	Client assets under admin.	,		,	,	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total assets	\$ 31,005	\$ 30,416	\$ 27,919	\$ 29,048	\$ 29,930
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Investment Advisors:					
Liquidity funds1.929 $1,731$ $2,635$ $2,253$ $1,641$ Total assets under mgmt.\$ 29,744\$ 30,273\$ 28,400\$ 30,372\$ 31,141Institutional Investors:Equity/Fixed Income prgms.\$ 44,322\$ 45,891\$ 43,506\$ 47,667\$ 48,699Collective Trust Fund prgm.684657643641623Liquidity funds $3,370$ $3,198$ $2,558$ $3,475$ $3,382$ Total assets under mgmt.\$ 48,376\$ 49,746\$ 46,707\$ 51,783\$ 52,704Investment Managers:Equity/Fixed Income prgms.\$ 4\$ 2\$ 1\$ 1\$ 1Collective Trust Fund prgm.7,4287,6397,3667,7188,177Liquidity funds412447428423313Total assets under admin. (A)221,680220,807220,459227,777\$ 8,205\$ 8,491Client assets under admin. (A)221,680220,807220,459227,777\$ 23,079Total assets\$ 520\$ 534\$ 496\$ 533\$ 569Liquidity funds7572748265Total assets under mgmt.\$ 550\$ 506\$ 501\$ 5615\$ 5615Liquidity funds7572748265Liquidity funds7572748265Collective Trust Fund prgm.\$ 559\$ 506\$ 507\$ 5615\$ 56492Liquidity funds7572748265	Equity/Fixed Income prgms.	\$ 25,392	\$ 26,222	\$ 23,699	\$ 26,091	\$ 27,680
Total asets under mgmt. \$ 29,744 \$ 30,372 \$ 31,141 Institutional Investors: Equity/Fixed Income prgms. \$ 44,322 \$ 45,891 \$ 43,506 \$ 47,667 \$ 48,699 Collective Trust Fund prgm. 684 657 643 641 623 Liquidity funds $3,370$ $3,198$ $2,558$ $3,475$ $3,382$ Total assets under mgmt. \$ 48,376 \$ 49,746 \$ 46,707 \$ 51,783 \$ 52,704 Investment Managers: Equity/Fixed Income prgms. \$ 4 \$ 2 \$ 1 \$ 1 \$ 1 Collective Trust Fund prgm. 7,428 7,639 7,366 7,781 $8,177$ Liquidity funds 412 447 428 423 313 Total assets under mgmt. \$ 7,844 \$ 8,088 \$ 7,795 \$ 8,205 \$ 8,401 Client assets under admin. (A) 221,680 220,807 220,459 227,777 233,079 Total assets under mgmt. \$ 520 \$ 534 \$ 496 \$ 533 \$ 569 Liquity fixed Income prgms. \$ 520 \$ 524,895 \$ 5228,895 \$ 5228,252 <	Collective Trust Fund prgm.	,	,		,	1,820
Institutional Investors: Equity/Fixed Income prgms. \$ 44,322 \$ 45,891 \$ 43,506 \$ 47,667 \$ 48,699 Collective Trust Fund prgm. 684 657 643 641 623 Liquidity funds 3,370 3,198 2,558 3,475 3,322 Total assets under mgmt. \$ 48,376 \$ 49,746 \$ 46,707 \$ 51,783 \$ 52,704 Investment Managers: Equity/Fixed Income prgms. \$ 4 \$ 2 \$ 1 \$ 1 \$ 1 \$ 1 Collective Trust Fund prgm. 7,428 7,639 7,366 7,781 8,177 Liquidity funds 412 447 428 423 313 Total assets under mgmt. \$ 7,844 \$ 8,026 \$ 8,491 Client asset under admin. (A) 221,680 220,807 \$ 224,592 227,777 233,079 Total assets \$ 20,875 \$ 5,44 \$ 8,205 \$ 8,491 Client assets under admin. (A) 221,680 220,807 \$ 224,592 227,777 233,079 Total assets \$ 5,20 \$ 5,34 \$ 496 \$ 533 \$ 569	Liquidity funds	1,929	1,731	2,635	2,253	1,641
Equity/Fixed Income prgms.\$ 44,322\$ 45,891\$ 43,506\$ 47,667\$ 48,699Collective Trust Fund prgm. 684 657 643 641 623 Liquidity funds $3,370$ $3,198$ $2,558$ $3,475$ $3,382$ Total assets under mgmt. $$ 48,376$ $$ 49,746$ $$ 46,707$ $$ 51,783$ $$ 52,704$ Investment Managers: $$ 12$ $$ 47$ $$ 2$ $$ 1$ $$ 1$ $$ 1$ Collective Trust Fund prgm. $7,428$ $7,639$ $7,766$ $7,781$ $8,177$ Liquidity funds 12 447 428 423 313 Total assets under mgmt. $$ 7,844$ $$ 8,088$ $$ 7,795$ $$ 8,205$ $$ 8,491$ Client assets under admin. (A) $221,680$ $220,807$ $220,459$ $227,777$ $223,079$ Total assets $$ 5,204$ $$ 220,807$ $$ 220,459$ $$ 227,777$ $223,079$ Total assets $$ 7,844$ $$ 8,088$ $$ 7,795$ $$ 8,205$ $$ 8,491$ Client assets under admin. (A) $221,680$ $220,807$ $$ 220,459$ $$ 227,777$ $223,079$ Total assets $$ 520$ $$ 534$ $$ 496$ $$ 533$ $$ 569$ Liquidity funds 75 72 74 82 65 Total assets under mgmt. $$ 52,488$ $$ 54,189$ $$ 47,822$ $$ 54,492$ $$ 60,058$ Consolidated: $$ 11,621$ $$ 10,777$ $$ 11,626$ $$ 11,521$ $$ 10,777$ $$ 10,870$ $$ 11,625$ Equity/Fixed Inco	Total assets under mgmt.	\$ 29,744	\$ 30,237	\$ 28,400	\$ 30,372	\$ 31,141
Collective Trust Fund prgm. 684 657 643 641 623 Liquidity funds $3,370$ $3,198$ $2,558$ $3,475$ $3,382$ Total assets under mgmt.\$ 48,376\$ 49,746\$ 46,707\$ \$ 51,783\$ \$ 52,704Investment Managers:Equity/Fixed Income prgms.\$ 4\$ 2\$ 1\$ 1\$ 1Collective Trust Fund prgm. $7,428$ $7,639$ $7,366$ $7,781$ $8,177$ Liquidity funds 412 447 428 423 3133 Total assets under mgmt.\$ 7,844\$ 8,088\$ 7,795\$ 8,205\$ 8,491Client assets under admin. (A) $221,680$ $220,807$ $220,459$ $227,777$ $233,079$ Total assets\$ 529,524\$ 228,895\$ 224,254\$ 224,1570Investments in New Businesses: 520 \$ 533\$ 496\$ 533\$ 569Liquidity funds $\frac{7}{75}$ $\frac{72}{72}$ $\frac{74}{74}$ $\frac{82}{82}$ $\frac{65}{654}$ LSV Asset Management $52,488$ \$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated: $11,621$ $11,603$ $10,715$ $11,065$ $11,246$ Liquidity funds $11,621$ $11,623$ $10,777$ $10,870$ $11,265$ $11,226$ Consolidated: $11,621$ $11,623$ $$ 11,025$ $11,246$ $$ 11,246$ $$ 11,246$ Collective Trust Fund prgm. $11,621$ $11,623$ $$ 11,626$ $$ 11,246$ $$ 11,246$ Collective Trust Fund prgm. $11,626$ <	Institutional Investors:					
Liquidity funds $3,370$ $3,198$ $2,558$ $3,475$ $3,382$ Total assets under mgmt.\$ \$ 48,376\$ \$ 49,746\$ \$ 46,707\$ \$ 51,783\$ \$ 52,704Investment Managers:Equity/Fixed Income prgms.\$ 4\$ 2\$ 1\$ 1Collective Trust Fund prgm.7,4287,6397,3667,7818,177Liquidity funds412447428423313Total assets under mgmt.\$ 7,844\$ 8,088\$ 7,795\$ 8,205\$ 8,491Client assets under admin. (A)221,680220,807220,429227,777233,079Total assets\$ 229,524\$ 228,995\$ 228,254\$ 223,592\$ 221,570Investments in New Businesses:\$ 520\$ 533\$ 569\$ 533\$ 569Liquidity funds7572748265Total assets under mgmt.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Liquidity funds7572748265Total assets under mgmt.\$ 52,488\$ 54,189\$ 47,822\$ 56,0519Liquidity funds755066\$ 570\$ 615\$ 60,058Consolidated:Equity/Fixed Income prgms.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated:Equity/Fixed Income prgms.\$ 11,62111,06310,71511,02611,246Liquidity funds11,182110,77710,87011,26710,25110,251Collective Trust Fund prgm.<	Equity/Fixed Income prgms.	\$ 44,322	\$ 45,891	\$ 43,506	\$ 47,667	\$ 48,699
Total assets under mgmt.\$ $$ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	10					
Investment Managers:Equity/Fixed Income prgms.\$4\$2\$1\$1Collective Trust Fund prgm.7,4287,6397,3667,7818,177Liquidity funds412447428423313Total assets under mgmt.\$7,844\$8,088\$7,795\$8,205\$8,491Client assets under admin. (A) $221,680$ $220,807$ $220,459$ $227,777$ $233,079$ $232,895$ \$228,254\$ $235,982$ \$241,570Investments in New Businesses: $5229,524$ \$ $5228,254$ \$ 533 \$ 569 Liquidity funds $\frac{755}{72}$ $\frac{72}{74}$ $\frac{82}{82}$ $\frac{65}{634}$ LSV Asset Management $52,488$ \$ $54,189$ \$ $47,822$ \$ $54,492$ \$ $60,058$ Consolidated: $20,177$ $10,670$ $11,626$ \$ $150,519$ Collective Trust Fund prgm. $11,621$ $10,777$ $10,870$ $11,267$ Collective Trust Fund prgm. $11,621$ $10,775$ $10,775$ \$ $144,626$ \$ $150,519$ Consolidated: $11,821$ $10,777$ $10,870$ $11,267$ $10,521$ Total assets under mgmt. $$158,839$ $$161,853$ \$ $148,878$ \$ $163,958$ \$ $172,286$ Consolidated: $11,821$ $10,777$ $10,870$ $11,267$ $10,521$ Total assets under mgmt. $$158,839$ \$ $$161,853$ \$ $$148,878$ \$ $$163,958$ \$ $$172,286$ Client assets under mgmt. $$22,283$ <t< td=""><td>Liquidity funds</td><td>3,370</td><td>3,198</td><td>2,558</td><td>3,475</td><td>3,382</td></t<>	Liquidity funds	3,370	3,198	2,558	3,475	3,382
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total assets under mgmt.	\$ 48,376	\$ 49,746	\$ 46,707	\$ 51,783	\$ 52,704
Collective Trust Fund prgm.7,4287,6397,3667,7818,177Liquidity funds412447428423313Total assets under mgmt.\$7,844\$8,088\$7,795\$ $8,205$ \$ $8,491$ Client assets under admin. (A)221,680220,807220,459227,777233,079\$ $8,225,524$ \$228,895\$222,2524\$222,524\$223,5982\$224,1570Investments in New Businesses: $$$$229,524$ \$228,895\$222,8254\$233,982\$224,1570Liquidity funds7572748265Total assets under mgmt.\$520\$\$534\$496\$\$533\$\$Liquidity funds757274826565\$\$\$634LSV Asset Management $$$$2,488$$$47,822$$$$60,058Consolidated:$$$$2,488$$	Investment Managers:					
Liquidity funds412447428423313Total assets under mgmt.\$7,844\$8,088\$7,795\$8,205\$8,491Client assets under admin. (A) $221,680$ $220,807$ $220,459$ $227,777$ $233,079$ $223,895$ $5228,254$ $554,492$ $560,569$ Investments in New Businesses: 75 72 74 822 65 Total assets under mgmt. 75 72 74 822 65 Liquidity funds 75 $52,488$ $54,189$ $$47,822$ $$54,492$ $$60,058$ Consolidated: 8 $533,416$ $$139,473$ $$127,293$ $$141,626$ $$150,519$ Collective Trust Fund prgm. $11,602$ $11,603$ $10,715$ $11,065$ $11,246$ Liquidity funds $11,821$ $10,777$ $10,870$ $11,267$ $10,521$ Total assets under mgmt. $$158,839$ $$161,853$ $$148,878$		\$ 4	\$ 2	\$ 1	\$ 1	\$ 1
Total assets under mgmt.\$ 7,844\$ 8,088\$ 7,795\$ 8,205\$ 8,491Client assets under admin. (A) $221,680$ $220,807$ $220,459$ $227,777$ $233,079$ Total assets $$229,524$ $$228,895$ $$228,254$ $$2235,982$ $$241,570$ Investments in New Businesses: $$520$ \$ 534\$ 496\$ 533\$ 569Liquidity funds 75 72 74 82 65 Total assets under mgmt. $$ 5595$ \$ 606\$ 570\$ 615\$ 634LSV Asset Management $$ 52,488$ \$ 54,189\$ 47,822\$ 54,492\$ 60,058Equity/Fixed Income prgms. $$ 52,488$ \$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated: $$ 2000000000000000000000000000000000000$	Collective Trust Fund prgm.	7,428	7,639		7,781	8,177
Client assets221,680220,807220,459227,777233,079Total assets\$229,524\$228,895\$228,254\$235,982\$241,570Investments in New Businesses:Equity/Fixed Income prgms.\$520\$534\$496\$533\$569Liquidity funds7572748265Total assets under mgmt.\$595\$606\$570\$615\$634LSV Asset ManagementEquity/Fixed Income prgms.\$52,488\$54,189\$47,822\$54,492\$60,058Consolidated:Equity/Fixed Income prgms (B)\$135,416\$139,473\$127,293\$141,626\$150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds $11,821$ $10,777$ $10,870$ $11,267$ $10,521$ Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751						
Total assets $$229,524$ $$228,895$ $$228,254$ $$235,982$ $$241,570$ Investments in New Businesses: Equity/Fixed Income prgms.\$520\$534\$496\$533\$569Liquidity funds 75 72 74 82 65 Total assets under mgmt.\$595\$606\$570\$615\$634LSV Asset Management Equity/Fixed Income prgms.Equity/Fixed Income prgms.\$52,488\$54,189\$47,822\$54,492\$60,058Consolidated: Equity/Fixed Income prgms (B)Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Total assets under mgmt.	\$ 7,844	\$ 8,088	\$ 7,795	\$ 8,205	\$ 8,491
Investments in New Businesses:Equity/Fixed Income prgms.\$ 520\$ 534\$ 496\$ 533\$ 569Liquidity funds 75 72 74 82 65 Total assets under mgmt.\$ 595\$ 606\$ 570\$ 615\$ 634LSV Asset ManagementEquity/Fixed Income prgms.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated:Equity/Fixed Income prgms (B)\$ 135,416\$ 139,473\$ 127,293\$ 141,626\$ 150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$ 158,839\$ 161,853\$ 148,878\$ 163,958\$ 172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Client assets under admin. (A)	221,680	220,807	220,459	227,777	233,079
Equity/Fixed Income prgms.\$ 520\$ 534\$ 496\$ 533\$ 569Liquidity funds 75 72 74 82 65 Total assets under mgmt.\$ 595\$ 606\$ 570\$ 615\$ 634LSV Asset ManagementEquity/Fixed Income prgms.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated:Equity/Fixed Income prgms (B)\$ 135,416\$ 139,473\$ 127,293\$ 141,626\$ 150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds $11,821$ $10,777$ $10,870$ $11,267$ $10,521$ Total assets under mgmt.\$ 158,839\$ 161,853\$ 148,878\$ 163,958\$ 172,286Client assets under admin. (C) $232,893$ $232,236$ $230,794$ $238,334$ $243,751$	Total assets	\$229,524	\$228,895	\$228,254	\$235,982	\$241,570
Liquidity funds 75 72 74 82 65 Total assets under mgmt.\$ 595\$ 606\$ 570\$ 615\$ 634LSV Asset ManagementEquity/Fixed Income prgms.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated:Equity/Fixed Income prgms (B)\$135,416\$139,473\$127,293\$141,626\$150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Investments in New Businesses:					
Total assets under mgmt. \$ 595 \$ 606 \$ 570 \$ 615 \$ 634 LSV Asset Management Equity/Fixed Income prgms. \$ 52,488 \$ 54,189 \$ 47,822 \$ 54,492 \$ 60,058 Consolidated: Equity/Fixed Income prgms (B) \$ 135,416 \$ 139,473 \$ 127,293 \$ 141,626 \$ 150,519 Collective Trust Fund prgm. 11,602 11,603 10,715 11,065 11,246 Liquidity funds 11,821 10,777 10,870 11,267 10,521 Total assets under mgmt. \$ 158,839 \$ 161,853 \$ 148,878 \$ 163,958 \$ 172,286 Client assets under admin. (C) 232,893 232,236 230,794 238,334 243,751	Equity/Fixed Income prgms.	• • • •		•		\$ 569
LSV Asset Management 52,488 \$ 54,189 \$ 47,822 \$ 54,492 \$ 60,058 Consolidated: \$ 52,488 \$ 54,189 \$ 47,822 \$ 54,492 \$ 60,058 Consolidated: \$ 60,058 \$ 1135,416 \$ 139,473 \$ 127,293 \$ 141,626 \$ 150,519 Collective Trust Fund prgm. \$ 11,602 \$ 11,603 \$ 10,715 \$ 11,065 \$ 11,246 Liquidity funds \$ 11,821 \$ 10,777 \$ 10,870 \$ 11,267 \$ 10,521 Total assets under mgmt. \$ 158,839 \$ 161,853 \$ 148,878 \$ 163,958 \$ 172,286 Client assets under admin. (C) \$ 232,893 \$ 232,236 \$ 230,794 \$ 238,334 \$ 243,751	Liquidity funds	75	72			65
Equity/Fixed Income prgms.\$ 52,488\$ 54,189\$ 47,822\$ 54,492\$ 60,058Consolidated:Equity/Fixed Income prgms (B)\$135,416\$139,473\$127,293\$141,626\$150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Total assets under mgmt.	\$ 595	\$ 606	\$ 570	\$ 615	\$ 634
Consolidated: \$135,416 \$139,473 \$127,293 \$141,626 \$150,519 Collective Trust Fund prgm. 11,602 11,603 10,715 11,065 11,246 Liquidity funds 11,821 10,777 10,870 11,267 10,521 Total assets under mgmt. \$158,839 \$161,853 \$148,878 \$163,958 \$172,286 Client assets under admin. (C) 232,893 232,236 230,794 238,334 243,751	LSV Asset Management					
Equity/Fixed Income prgms (B)\$135,416\$139,473\$127,293\$141,626\$150,519Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Equity/Fixed Income prgms.	\$ 52,488	\$ 54,189	\$ 47,822	\$ 54,492	\$ 60,058
Collective Trust Fund prgm.11,60211,60310,71511,06511,246Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Consolidated:					
Liquidity funds11,82110,77710,87011,26710,521Total assets under mgmt.\$158,839\$161,853\$148,878\$163,958\$172,286Client assets under admin. (C)232,893232,236230,794238,334243,751	Equity/Fixed Income prgms (B)	\$135,416	\$139,473	\$127,293	\$141,626	\$150,519
Total assets under mgmt. \$158,839 \$161,853 \$148,878 \$163,958 \$172,286 Client assets under admin. (C) 232,893 232,236 230,794 238,334 243,751	10	· · · · · · · · · · · · · · · · · · ·		/		,
Client assets under admin. (C) 232,893 232,236 230,794 238,334 243,751	Liquidity funds	11,821			11,267	10,521
	Total assets under mgmt.	\$158,839	\$161,853	\$148,878	\$163,958	\$172,286
Total assets \$\overline{3391,732} \$\overline{3394,089} \$\overline{3379,672} \$\overline{4402,292} \$\overline{4416,037}\$	Client assets under admin. (C)	232,893	232,236	230,794	238,334	243,751
	Total assets	\$391,732	\$394,089	\$379,672	\$402,292	\$416,037

(A) Client assets under administration in the Investment Managers segment include \$59.0 billion of assets balances that require limited services and therefore are at fee levels below our normal full service assets (as of December 31, 2010).

(B) Equity/Fixed Income programs include \$2,304 million of assets invested in various asset allocation funds at December 31, 2010.

(C) In addition to the numbers presented, SEI also administers an additional \$5,019 million in Funds of Funds assets (as of December 31, 2010) on which SEI does not earn an administration fee.